

**Salem Community High School Academic Foundation**  
**REGULAR MEETING**  
**November 10, 2022**

The Salem Community High School Academic Foundation Board of Directors meeting was called to order by Sheila Baldrige in the high school boardroom.

Directors present: Sheila Baldrige, Don Decker, John Gaston, Debby Hays, James Toth.  
Also present: Brad Detering, SCHS Superintendent

Minutes

The minutes from the regular meeting on September 8, 2022 were reviewed. A motion by Debby Hays, seconded by Don Decker to approve the minutes.

Vote: 5 ayes, 0 nay, motion carried.

Treasurer's Report

John Gaston reviewed the treasurer's report which showed an October 31, 2022 balance of \$238,789.93

John Gaston reviewed the profit loss statement that showed a profit of \$3,648.14 for the month which ended October 31, 2022. A total profit for the year to date is \$3,681.02

There have been \$3700 donated to the Larry Malone Scholarship. SCHS Class of 1966 made a \$1,093 donation to the high school but it is going to be maintained through the Academic Foundation.

John Gaston outlined possible CD rates but described the difference between brokerage (callable) CDs vs term CDs and indicated that he was gathering rates for the CDs that are coming due soon.

A motion was made by Don Decker, James Toth seconded by to receive the treasurer's report.

Vote: 5 ayes, 0 nay, motion carried.

Committee Reports

Membership-James Toth indicated that the membership mailing will be going out after the holidays. James also updated that there is additional money that has come in from Paypal.

Publicity-No report.

Scholarship-The Bobby Goostree Scholarship has now been funded and is being reestablished. The list of Foundation scholarships were reviewed and discussed. The Wallace scholarship has been removed and the Foundation is adding the Mary Morton Scholarship.

Hall of Fame-No report.

Fundraising-Information has gone out about Shooting for Education.

Other Business

Sheila Baldrige inquired about adding mini-grants to the fall term.

A motion was made by Debby Hays, seconded by John Gaston to request mini-grant applications this fall.

Vote: 5 ayes, 0 nay, motion carried.

Adjourn

At 12:25 PM, Sheila Baldrige made a motion to adjourn the meeting, seconded by John Gaston,

Vote: 5 ayes, 0 nay, meeting adjourned.